

Market Review:

Indian markets edged higher, with the Sensex and Nifty gaining around 0.7% each. All eyes are now on the upcoming Q4 earnings season. Investors favored auto, oil & gas, and realty stocks. The Sensex and Nifty both reached new all-time highs. The S&P BSE Sensex gained 350.81 points or 0.67% to 74,742.5. The Nifty 50 index added 152.6 points or 0.68% to 22,666.3.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 22740. If nifty closes above that, further upside can be expected towards 22800-22870 mark. On the flip side 22600-22540 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 22740 and on a decisive close above expect a rise to 22800-22870 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 48740 levels on the upside and on a decisive close above expect a rise to 48980-49200. There is an immediate support at 48550-48270 levels.



Stocks With Positive Bias

DIVISLAB, M&M, SBILIFE

Stocks With Negative Bias

SUNPHARMA, ADANI PORTS, TCS

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22666.30	22500	22580	22700	22740	22800
BANKNIFTY	48691	48270	48550	48700	48980	49200
FINNIFTY	21605	21490	21560	26630	21670	21740
ADANIENT	3225	3175	3200	3222	3246	3268
ADANIPTS	1349	1311	1330	1356	1375	1401
APOLLOHOSP	6308	6211	6259	6329	6377	6446
ASIANPAINT	2892	2856	2874	2892	2909	2927
AXISBANK	1076	1057	1067	1073	1082	1089
BAJAJ-AUTO	9031	8885	8958	9024	9097	9163
BAJAJFINSV	1689	1675	1682	1692	1699	1709
BAJFINANCE	7179	7099	7139	7183	7223	7267
BHARTIARTL	1205	1172	1188	1199	1216	1227
BPCL	592	582	587	595	600	608
BRITANNIA	4827	4756	4792	4816	4852	4876
CIPLA	1462	1438	1450	1462	1474	1485
COALINDIA	447	442	444	447	450	453
DIVISLAB	3796	3684	3740	3777	3832	3869
DRREDDY	6175	6087	6131	6179	6223	6270
EICHERMOT	4206	3882	4044	4174	4336	4465
GRASIM	2281	2215	2248	2268	2301	2322
HCLTECH	1540	1528	1534	1544	1550	1560
HDFCBANK	1547	1533	1540	1548	1555	1564
HDFCLIFE	635	623	629	632	638	642
HEROMOTOCO	4595	4493	4544	4576	4628	4660
HINDALCO	577	566	572	576	581	585
HINDUNILVR	2269	2253	2261	2275	2283	2297
ICICIBANK	1087	1070	1078	1085	1094	1101

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1568	1539	1553	1565	1580	1591
INFY	1477	1464	1470	1481	1487	1497
ITC	429	426	427	429	431	433
JSWSTEEL	876	854	865	872	883	889
KOTAKBANK	1788	1775	1782	1792	1798	1809
LT	3808	3714	3761	3790	3837	3867
LTIM	4897	4839	4868	4912	4941	4985
M&M	2078	1991	2034	2061	2104	2131
MARUTI	12865	12270	12568	12748	13045	13225
NESTLEIND	2498	2458	2478	2513	2533	2567
NTPC	364	348	356	361	369	374
ONGC	270	264	267	270	273	275
POWERGRID	282	277	279	282	284	287
RELIANCE	2972	2899	2935	2959	2995	3019
SBILIFE	1519	1470	1495	1511	1536	1552
SBIN	768	759	763	767	772	775
SUNPHARMA	1600	1583	1592	1605	1613	1627
TATACONSUM	1137	1108	1123	1132	1146	1155
TATAMOTORS	1013	999	1006	1011	1018	1024
TATASTEEL	165	163	164	165	167	168
TCS	3973	3916	3944	3988	4017	4061
TECHM	1265	1250	1258	1264	1271	1278
TITAN	3749	3671	3710	3759	3798	3847
ULTRACEMCO	9864	9757	9810	9855	9908	9953
UPL	489	473	481	491	499	508
WIPRO	480	470	475	483	488	497

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
GMMFAUDLR	Buy	1365	1440	1330	1-2 Days	OPEN
TEXRAIL	Buy	170.5	183	164	Positional	OPEN
JYOTHYLAB	Buy	448.4	468	438	1-2 Days	OPEN
ICICIPRULI	Buy	628	650	617	1-2 Days	OPEN

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
LT FUT	Sell	3725	3580	3830	1-2 Days	Open

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